**INTEREST RATES MARKET NOTICE**

**Date: 17 October 2016**

**Subject:** Tap Issue

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP006”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED,** with effect from 18 October 2016.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 450,000,000.00

**Total Amount Following Tap Issue** R 710,000,000.00

**Bond Code** KAP006

**Nominal Issued** R 450,000,000.00

**Issue Price** 100.49084%

**Coupon** 9.608% (3 Month JIBAR as at 29 September 2016 of 7.358% plus 225 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 June 2021

**Books Close Date(s)** 19 March, 19 June, 19 September, 19 December

**Interest Payment Date(s)** 29 March, 29 June, 29 September, 29 December

**Last Day to Register** By 17:00 on18 March, 18 June, 18 September, 18 December

**Issue Date** 18 October 2016

**Date Convention** Following

**Interest Commencement Date** 29 September 2016

**First Interest Date** 29 December 2016

**ISIN No.** ZAG000137738

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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